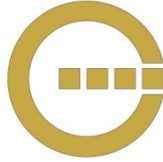


GARCÍA FORESTAL, S.L.



Forestry and woodland managing company dedicated to the harvesting and marketing of timber, we're proud to look back at more than 40 years of experience. Founded by José García López and originally entitled Josalga, the company's name, due to the fusion of Josalga, Vilas Forestal and García Forestal, was changed into the present name of García Forestal Ltd.

ACTIVITY AREA:

We mainly operate in the following regions: Galicia, Castile & León and Asturias; though at a smaller scale our activities also expand to the North of Portugal and the Eastern part of Santander (borderline to Asturias).

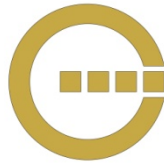


PRODUCTOS:

We provide timber for wood pulp:

- Production (eucalyptus) as well as for any other wood product industry (pine, chestnut or castanea sativa).





RESOURCES:

The companies offer a complete infrastructure for all kinds of operations and processes starting from thinning, harvesting until transporting every standard size of our products to factories.

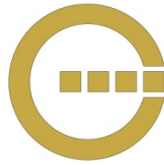
We presently own 8 complete extraction equipments and dispose over 42 small scale providers who will deliver some of their products ready for pickup along the roadside. The transport fleet consists of 8 company trucks in addition to 20 outsourced vehicles



CAPACITIES:

The companies presently process approximately 1600 truck loads per month counting our entire range of our products. We reach a total of 34.000 tons per month or 400.000 tons per year.

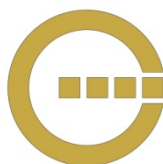
We supply all wood pulp producers in the North of Spain and Portugal and may even consider ourselves to be their main suppliers.



EXPORT:

García Forestal Ltd. gained great experience exporting eucalyptus timber for wood pulp production during the 1980ies and 1990ies mainly to Morocco, Sweden, Finland, Norway and Germany. However the company has not exported timber abroad since a few years primarily due to the large domestic demand.





ECONOMIC FACTS

TURNOVER	18.902.368 €
NOMINAL CAPITAL	1.144.905 €
COMPANY CAPITAL	4.394.687 €
TOTAL ASSET	8.241.440 €
EMPLOYEES	28

***Information from 2010**

CUSTOMER DIRECTORY

- ENCE
- Portucel –Soporcel (Portugal)
- Grupo Altri (Portugal)
- Papelera Guipuzcoana de Zicuñaga
- Torraspapel
- Cellulose du Maroc